



# Executive Director's Report

Sept. 20, 2024

- **Expanded Fraud Reporting Channels Now Available**
- **Distribution of *Annual Statements* Underway**
- **STRS Ohio Shares Plan Summary Brochure**
- **Email Communication With STRS Ohio Increases**
- **Actuary File Provides Interesting Facts**
- **Actuarial Valuations Are Underway**



# 2024 Actuarial Preview

## Interesting Facts

Sept. 20, 2024



The annual actuarial valuation gives us an opportunity to study the characteristics of our members



This is one of our quality controls



It also gives us insights into membership



We'll look at eight interesting facts

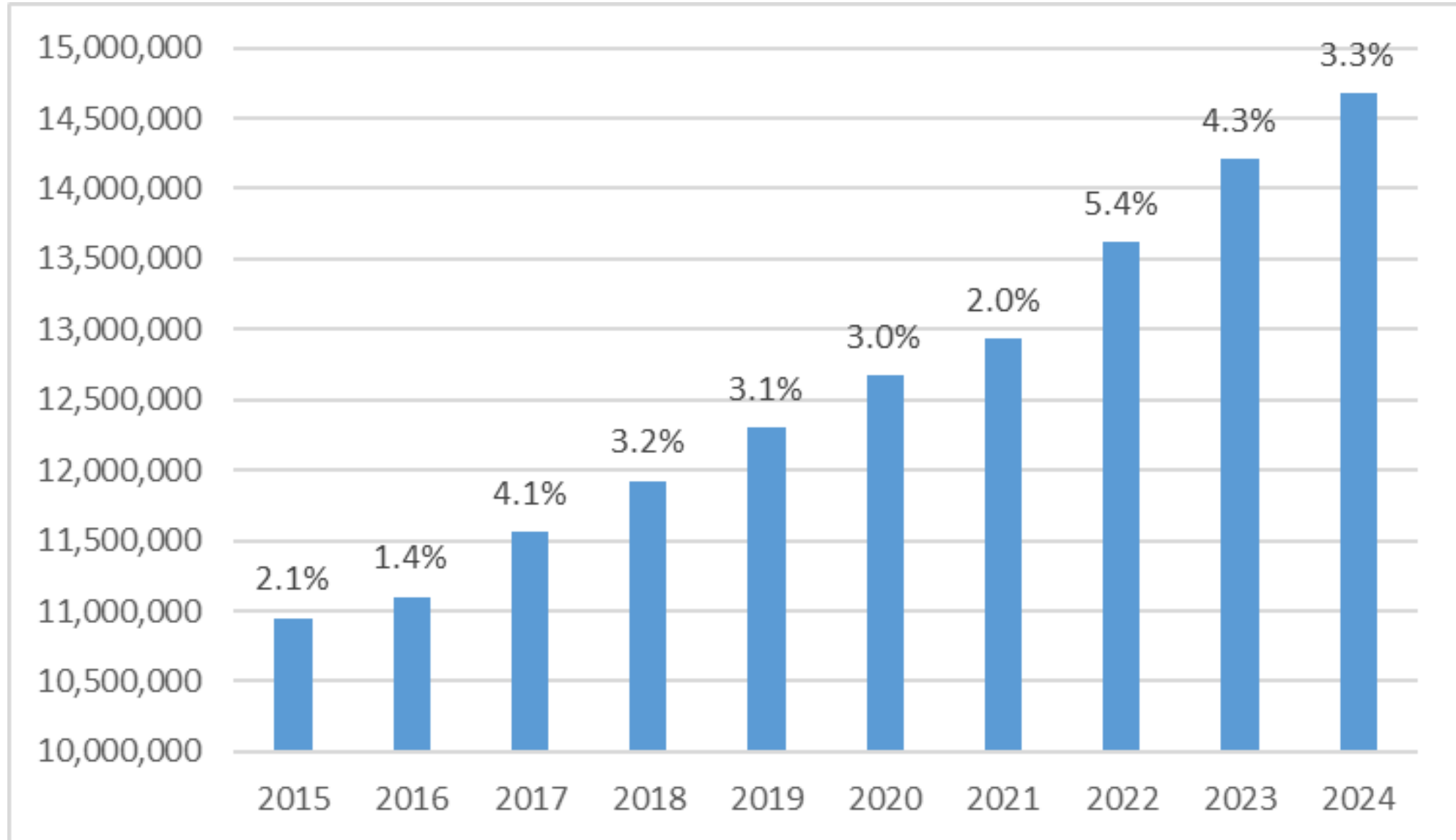
## Every five years (next one in 2027)

- Experience review – actuarial assumptions are updated
- This includes demographic factors such as mortality, service and other experience

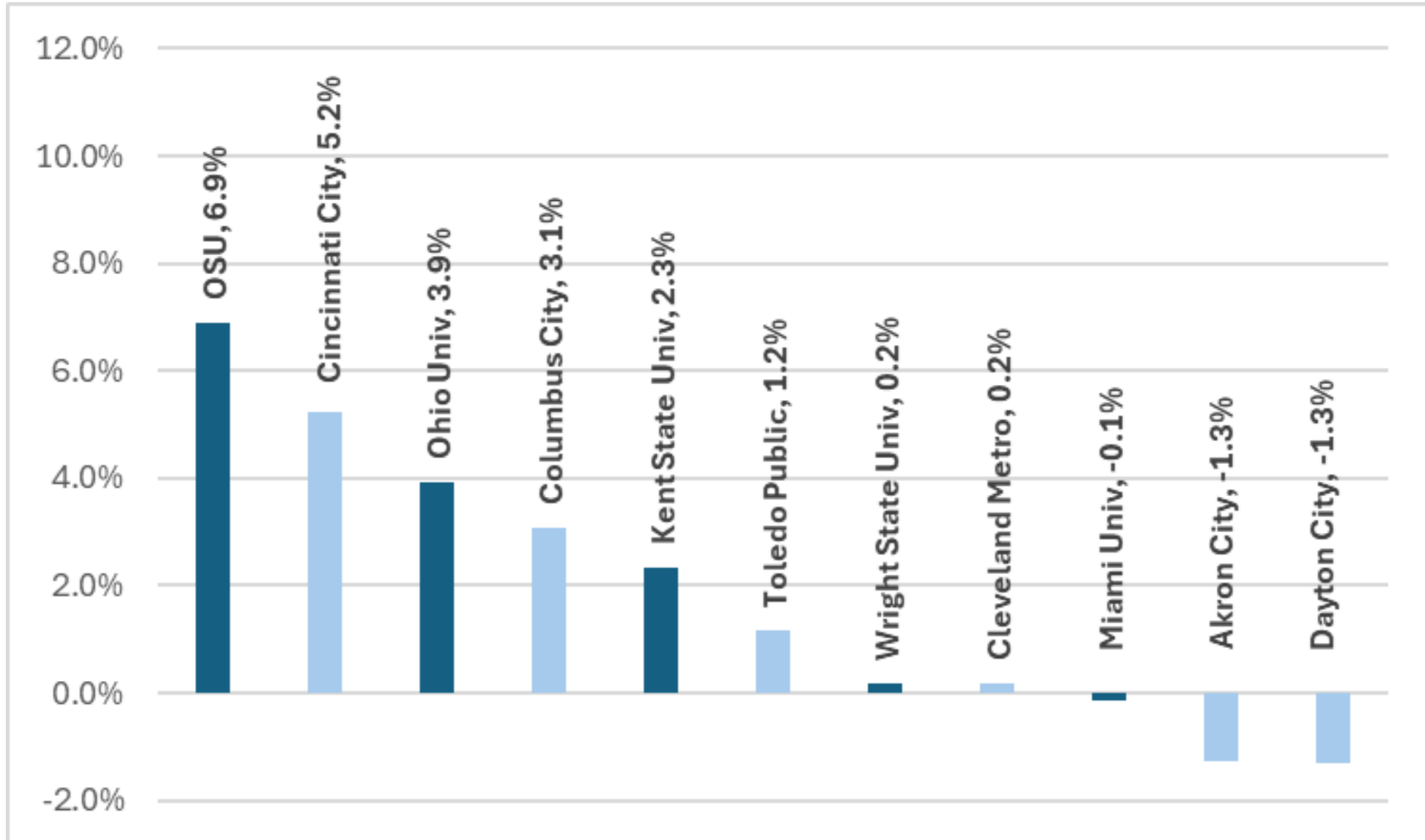
## Every year

- The annual valuation is performed by Cheiron
- This presentation – a preview of the valuation, interesting facts
- Economic assumptions are reviewed including discount rate, inflation and wage growth

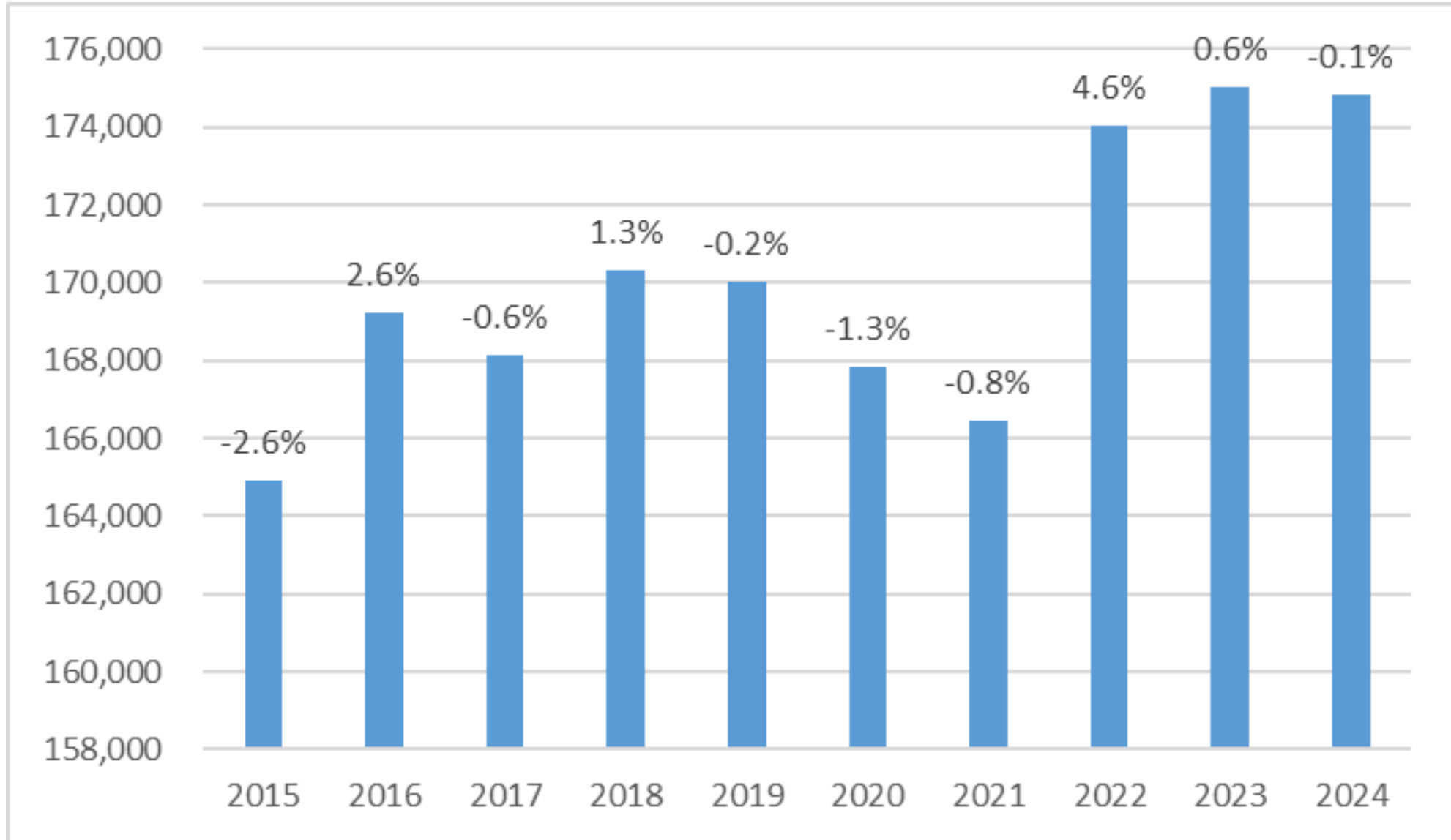
# Payroll Growth



# Payroll Growth for Selected Employers

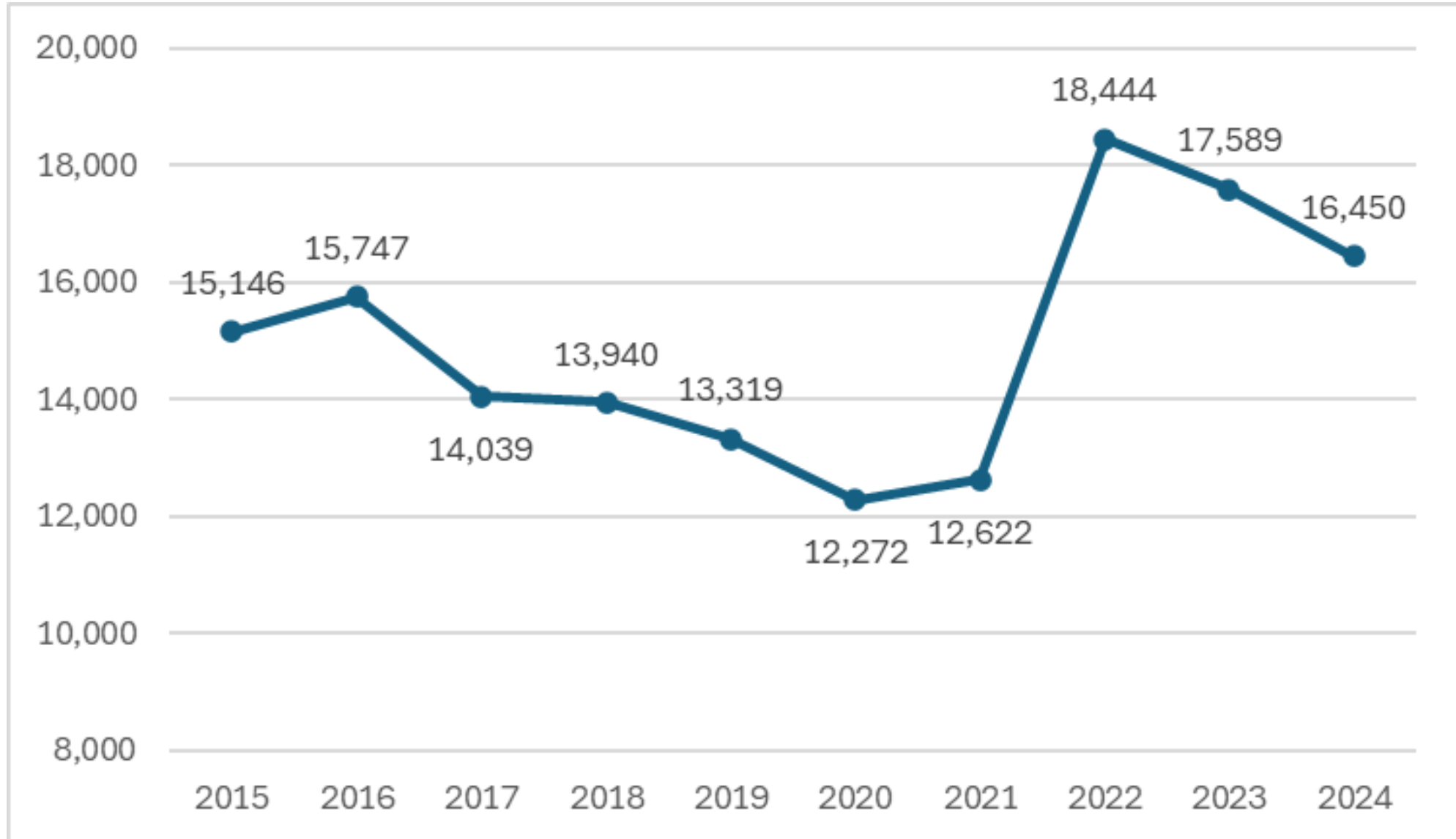


# Total Actives (DB + CO)

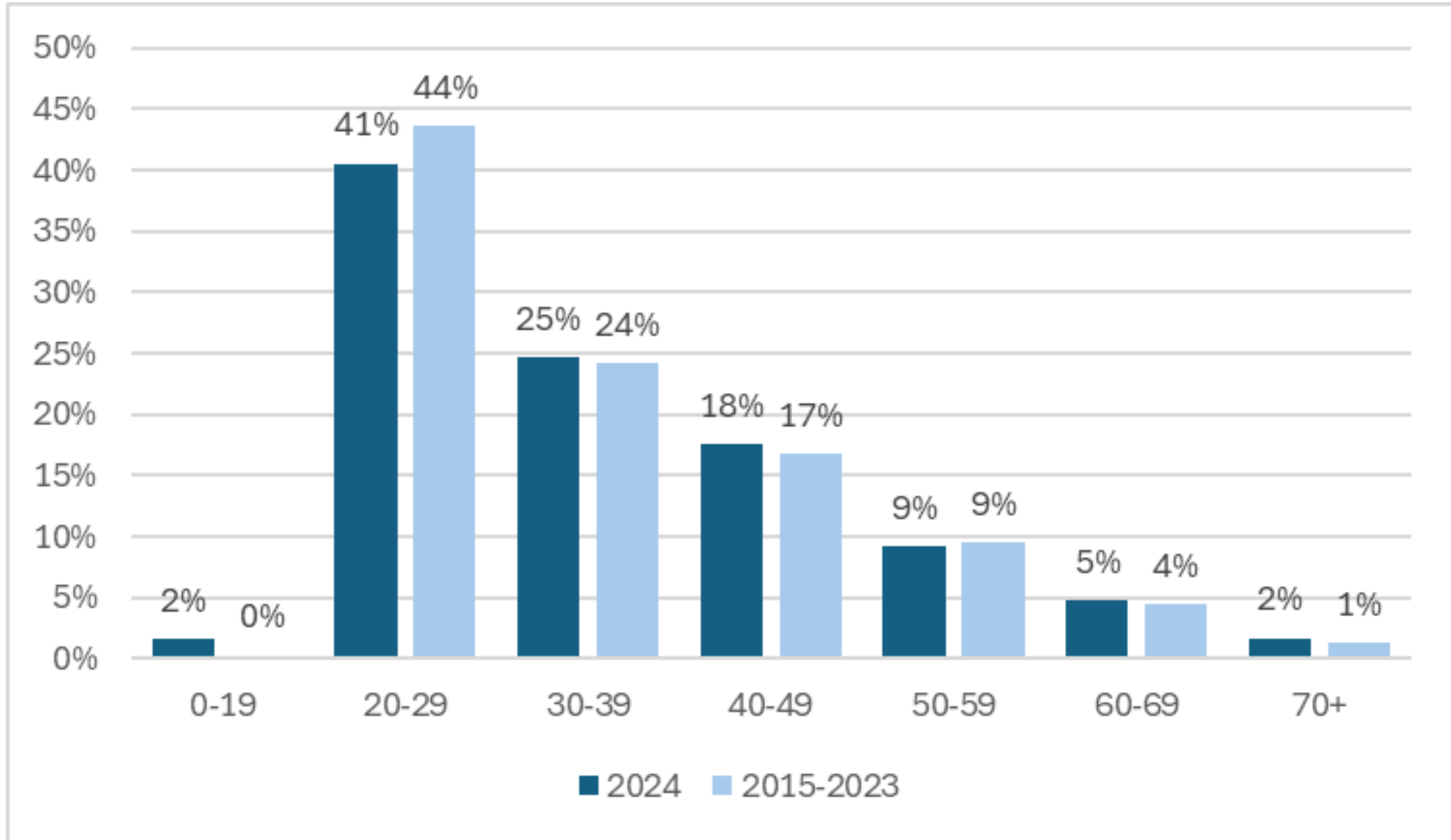




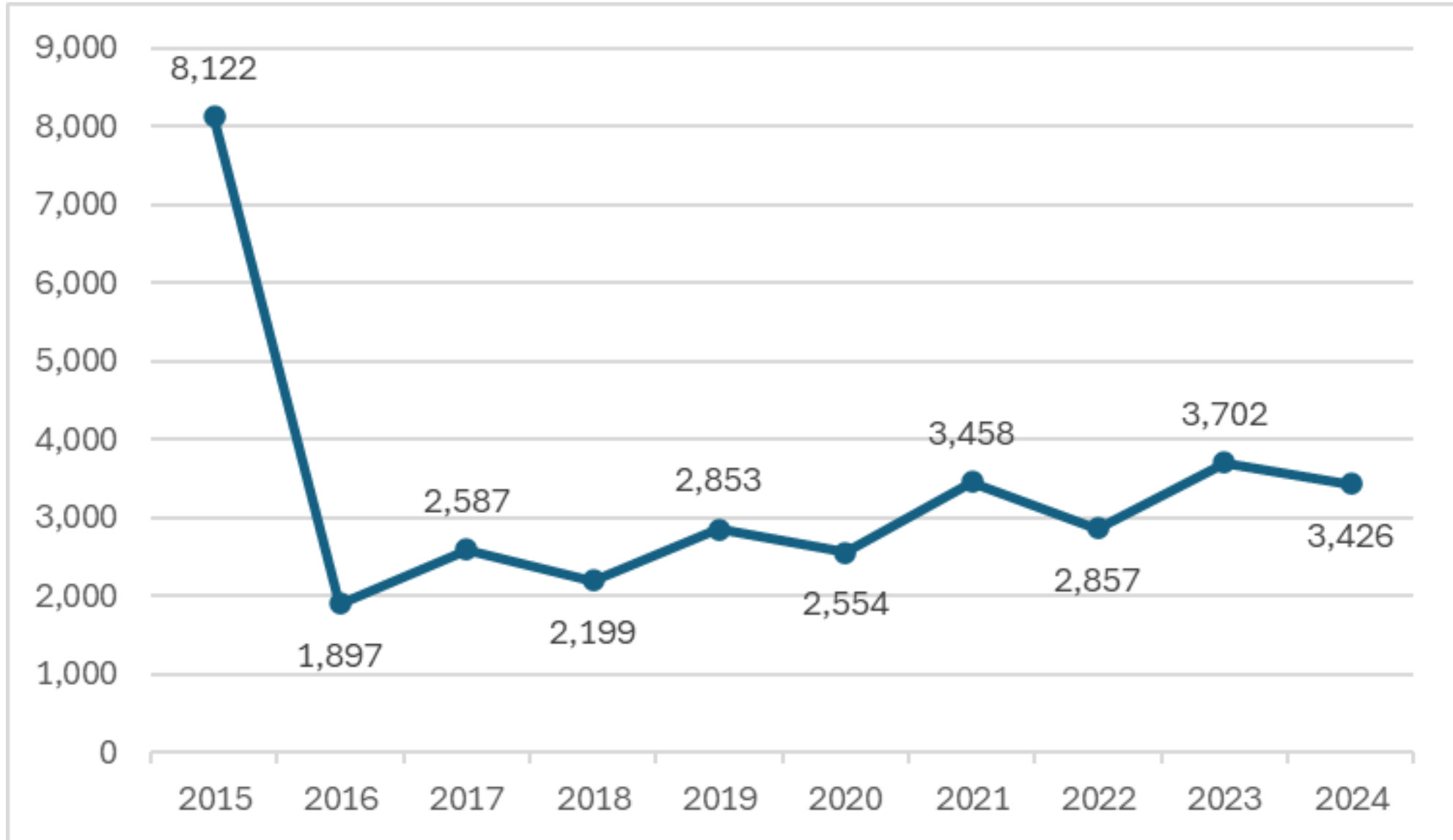
# New Hire Count by Year



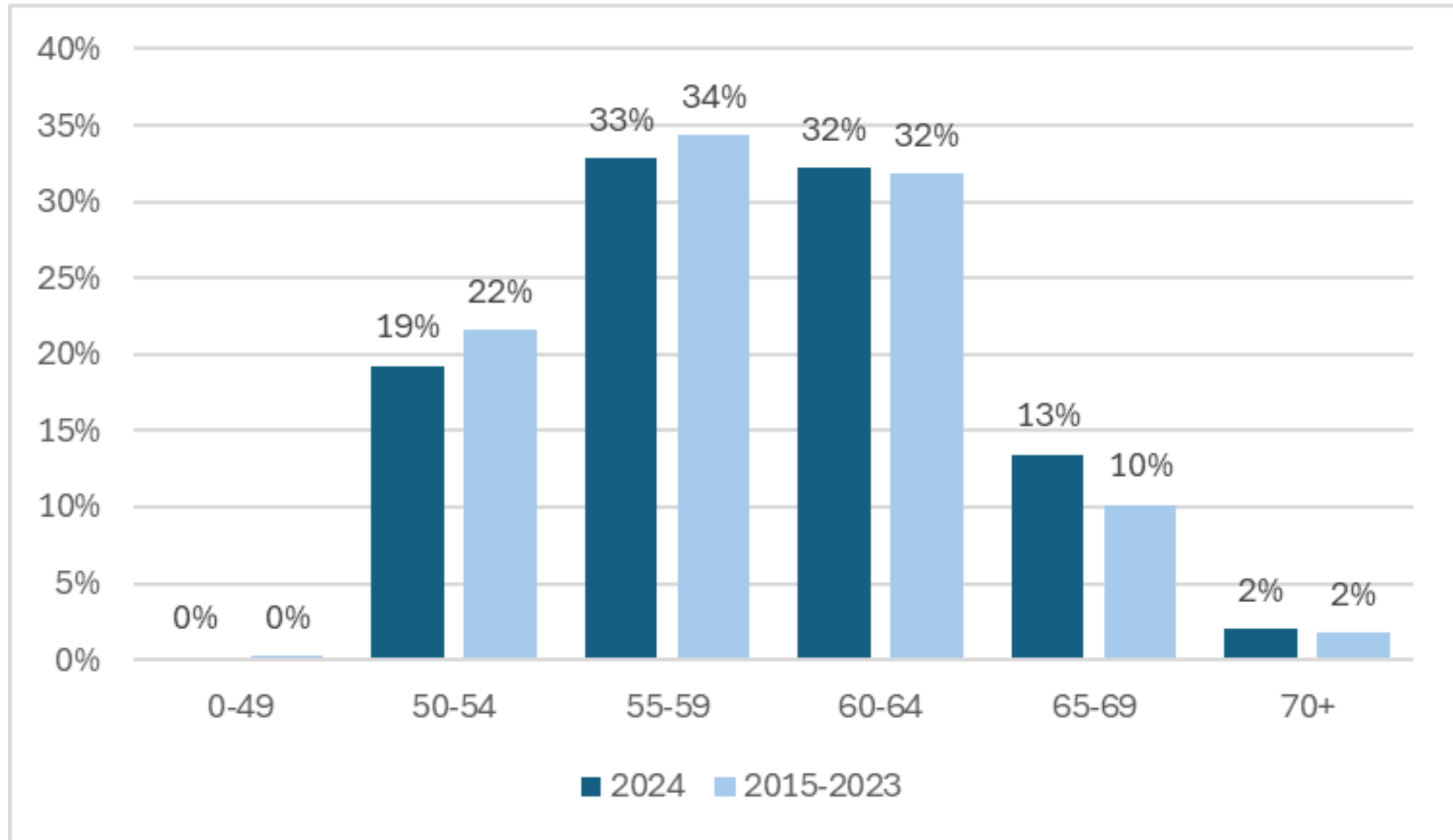
# Distribution of New Hires by Age



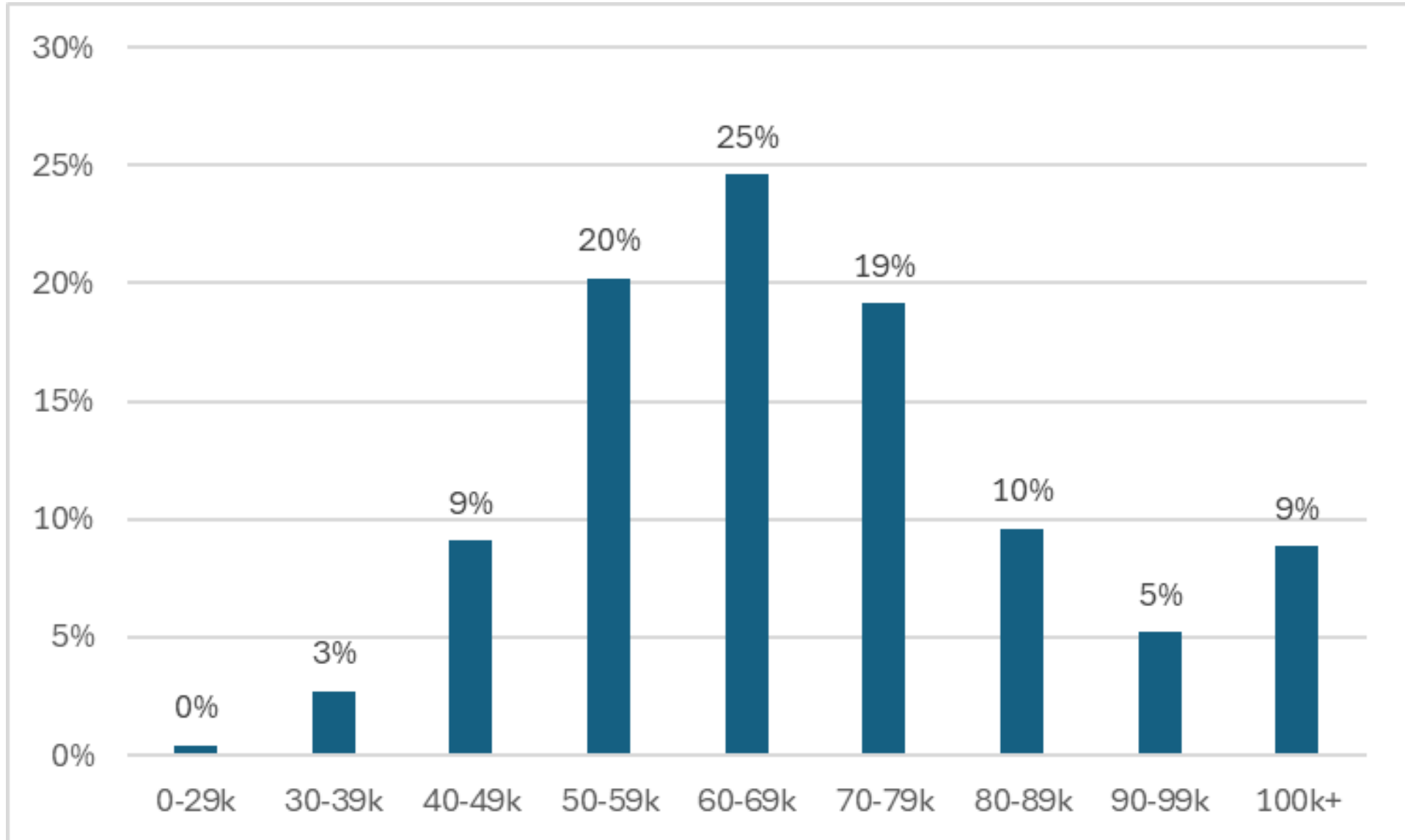
# New Retiree Count by Year



# Distribution of New Retirees by Age



# Distribution of Benefits for New Full Career Retiree





# Questions?

This material is intended for use by the board of the State Teachers Retirement System of Ohio (STRS Ohio) and not by any other party. STRS Ohio makes no representations, guarantees, or warranties as to the accuracy, completeness, currency, or suitability of the information provided in this material. Nothing included herein is either a legal reference or a complete statement of the laws or administrative rules of STRS Ohio. In any conflict between the information provided herein and any applicable laws or administrative rules, the laws and administrative rules shall prevail. This material is not intended to provide tax, legal or investment advice. STRS Ohio disclaims any liability for any claims or damages that may result from reliance on this material or the information it contains, including any information obtained from third parties.