



Executive Director's Reports

September and October 2024

- **Expanded Fraud Reporting Channels Now Available**
- **Distribution of *Annual Statements* Underway**
- **STRS Ohio Shares Plan Summary Brochure**
- **Email Communication With STRS Ohio Increases**
- **Actuary File Provides Interesting Facts**
- **Actuarial Valuations Are Underway**



2024 Actuarial Preview

Interesting Facts

Sept. 20, 2024



The annual actuarial valuation gives us an opportunity to study the characteristics of our members



This is one of our quality controls



It also gives us insights into membership



We'll look at eight interesting facts

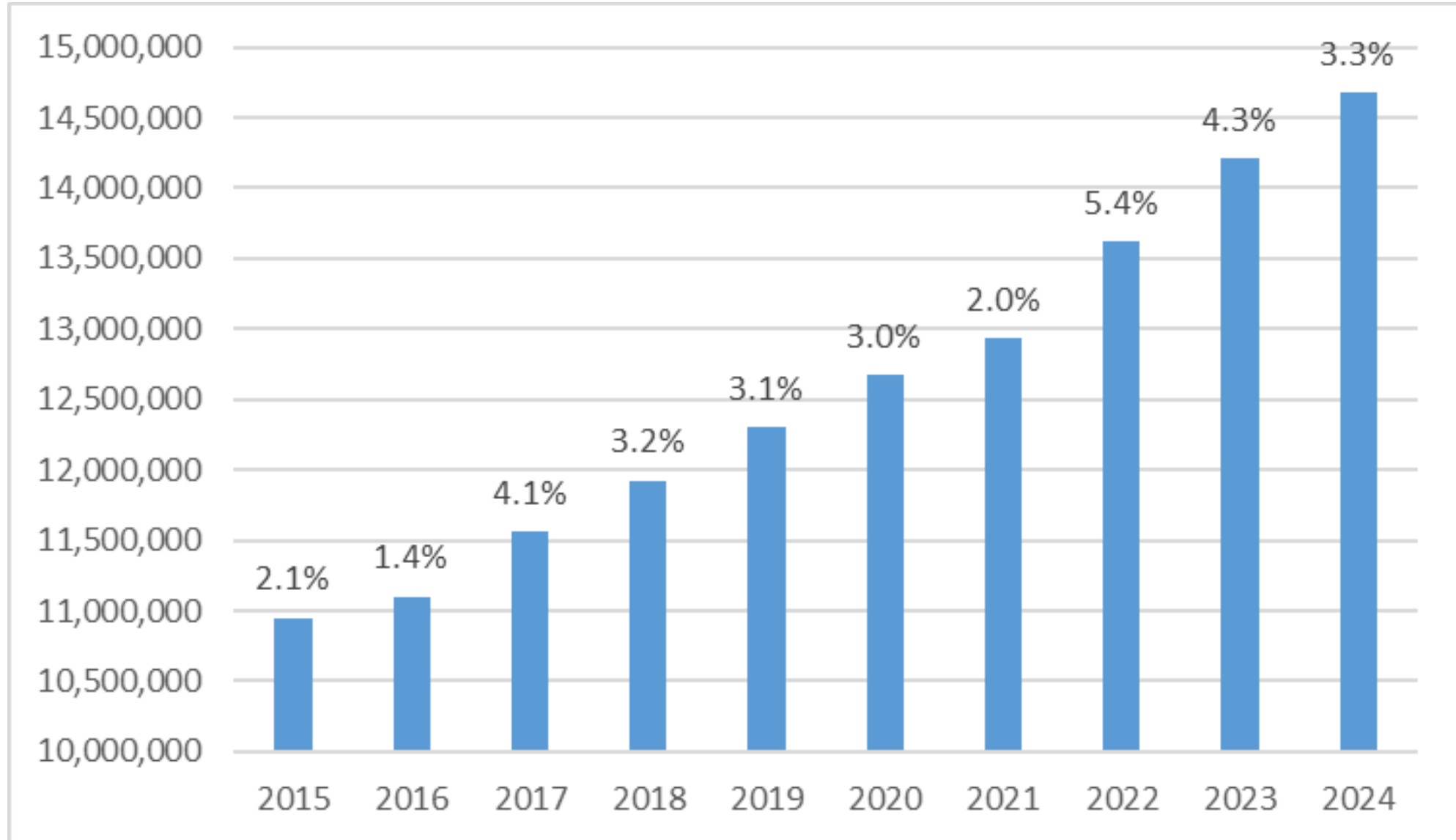
Every five years (next one in 2027)

- Experience review – actuarial assumptions are updated
- This includes demographic factors such as mortality, service and other experience

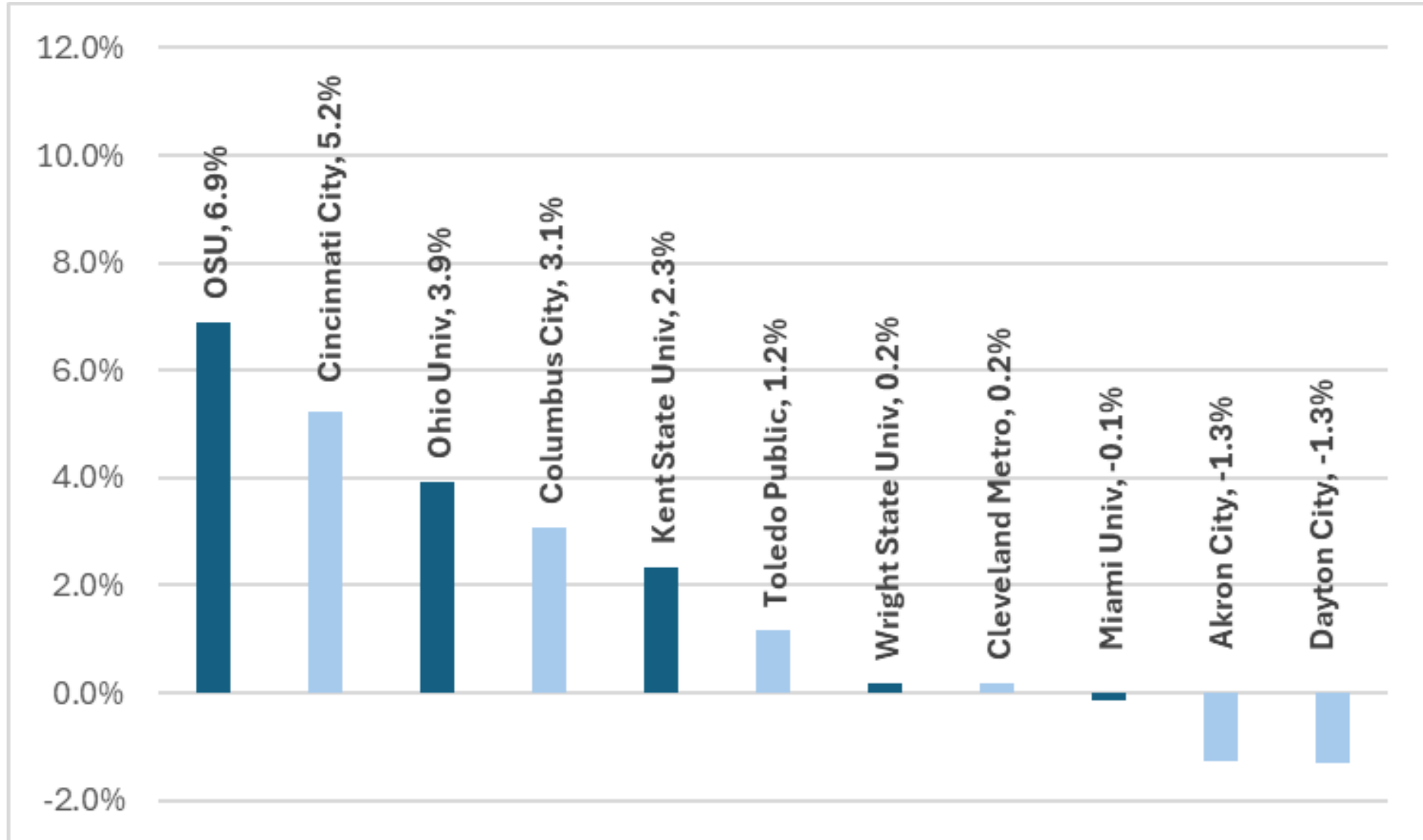
Every year

- The annual valuation is performed by Cheiron
- This presentation – a preview of the valuation, interesting facts
- Economic assumptions are reviewed including discount rate, inflation and wage growth

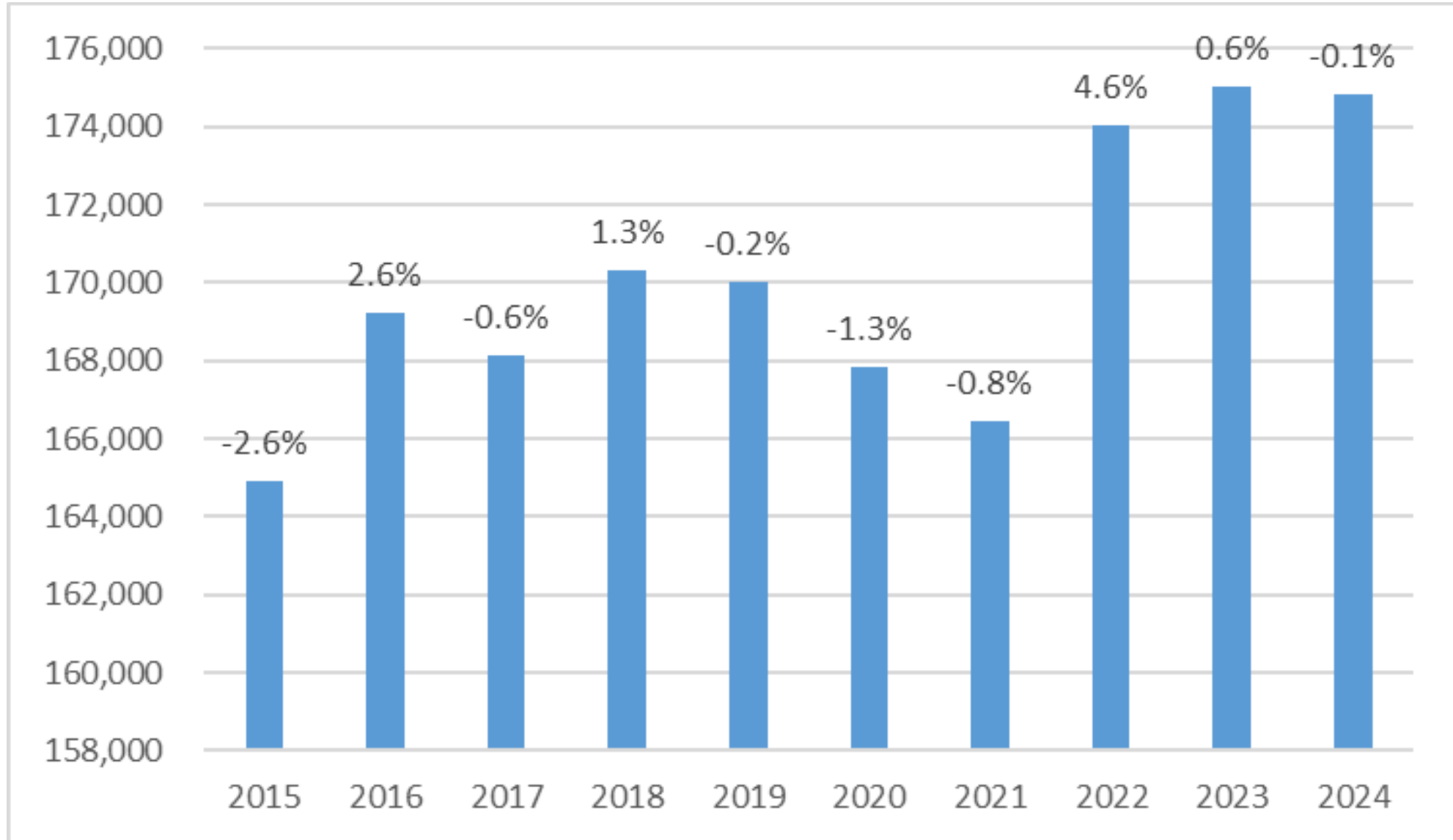
Payroll Growth



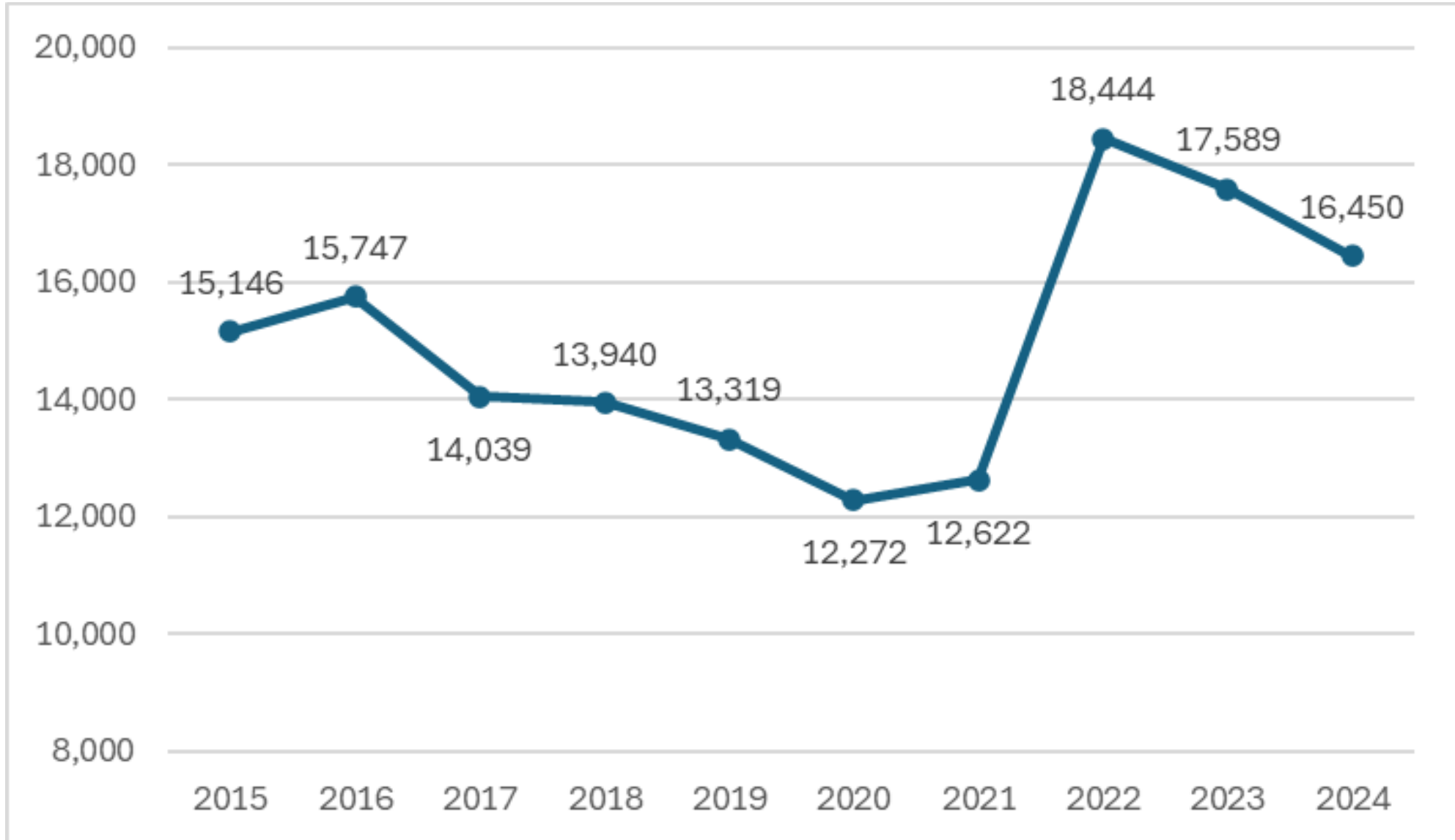
Payroll Growth for Selected Employers



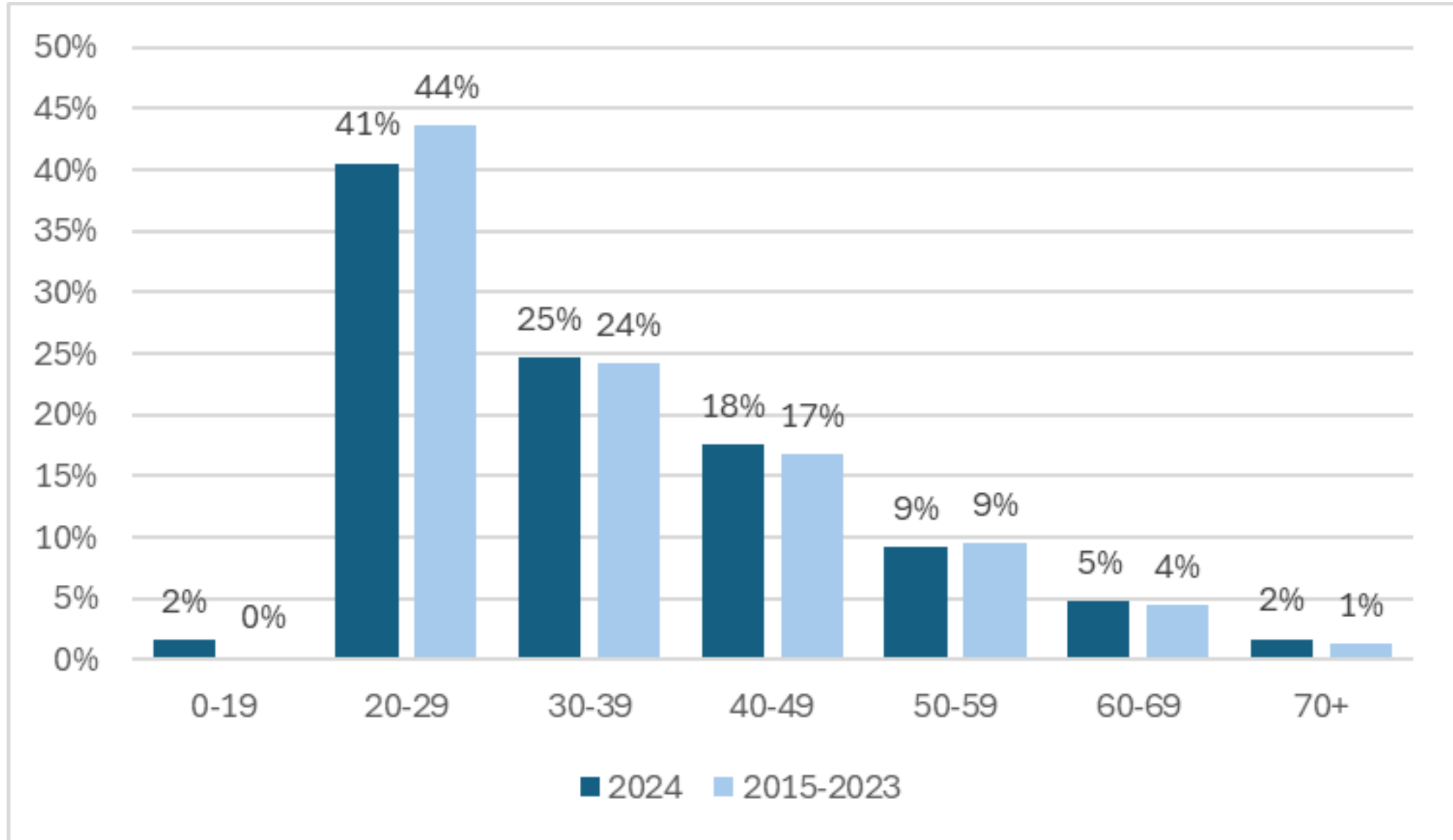
Total Actives (DB + CO)



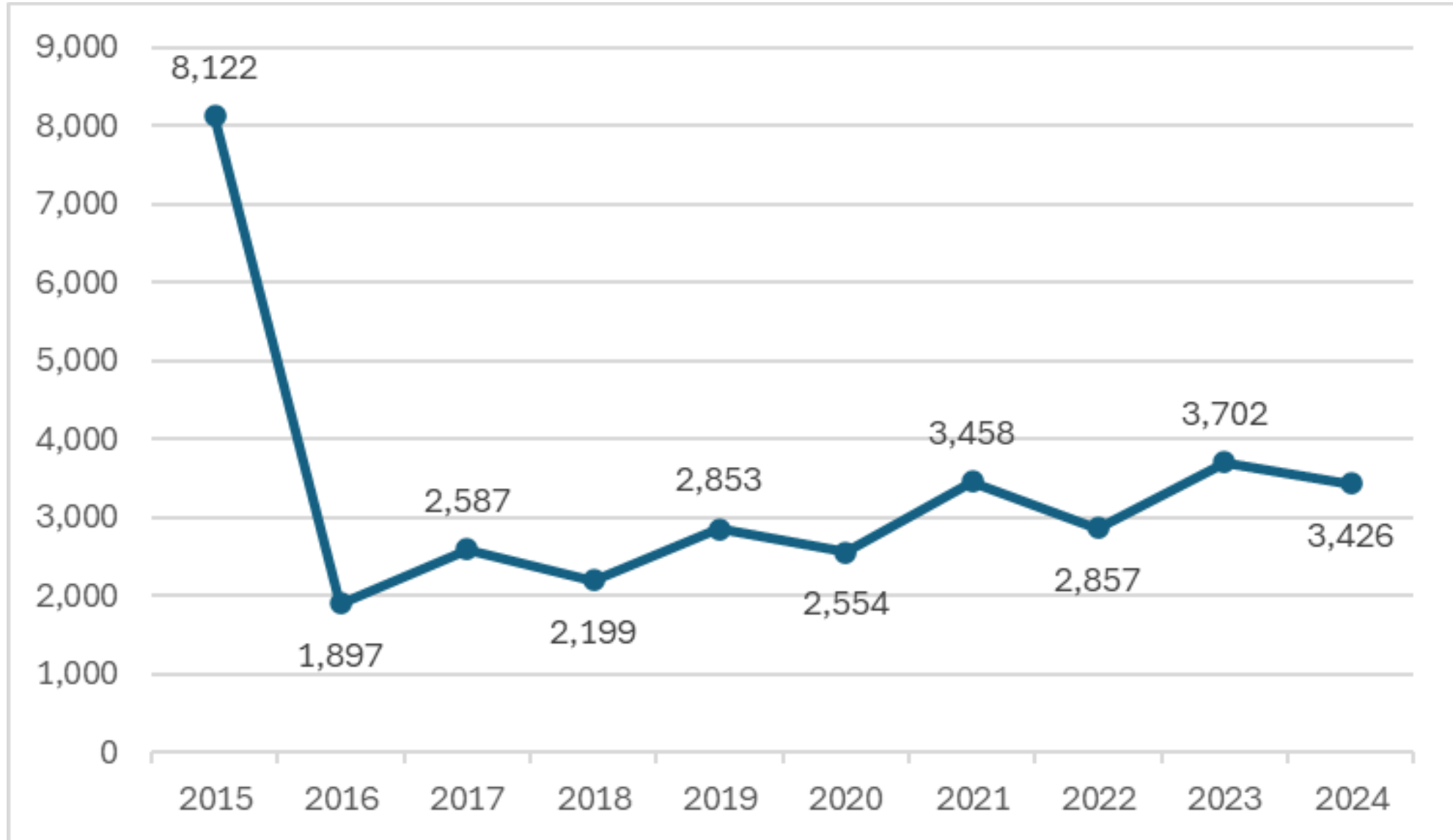
New Hire Count by Year



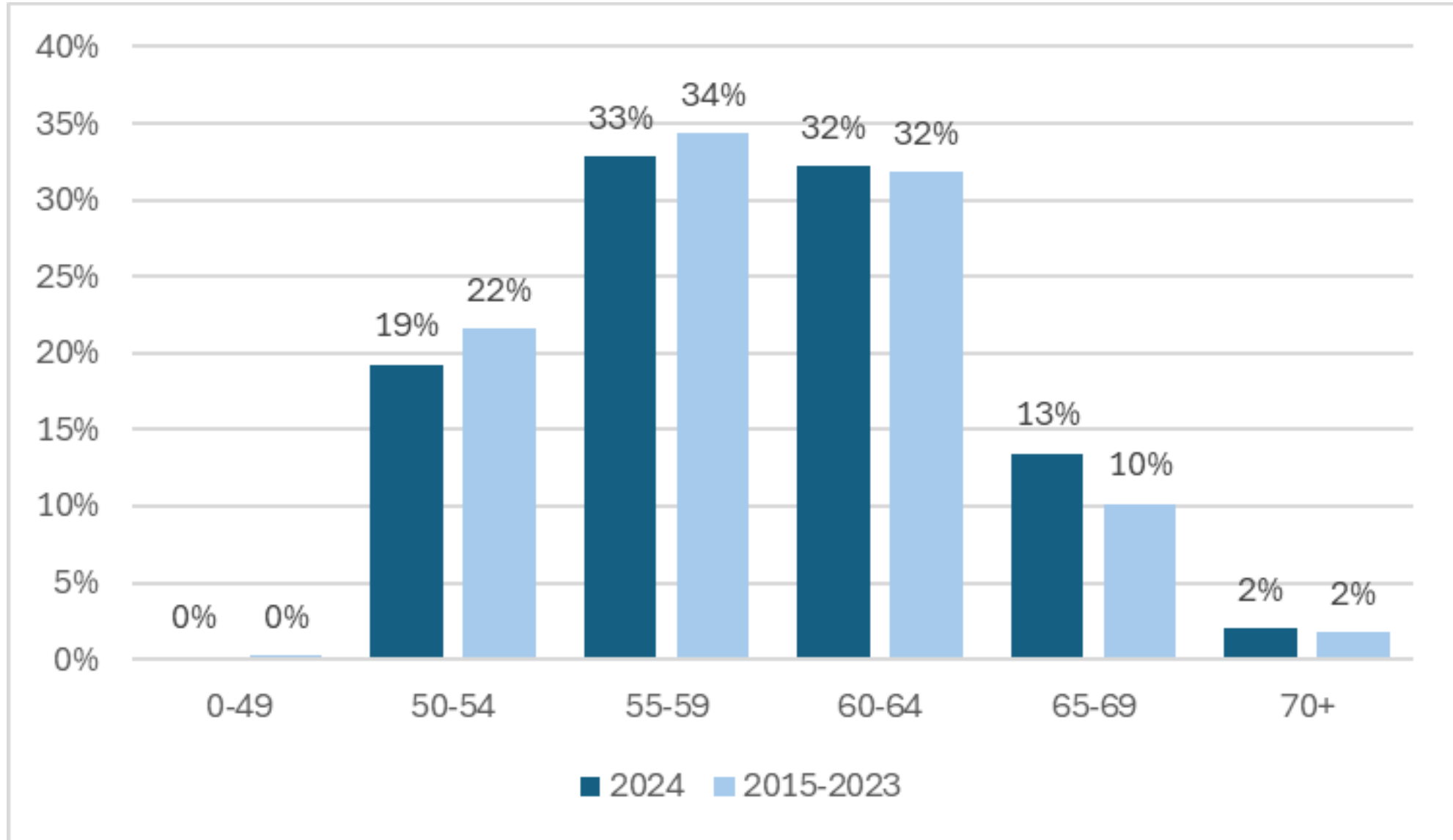
Distribution of New Hires by Age



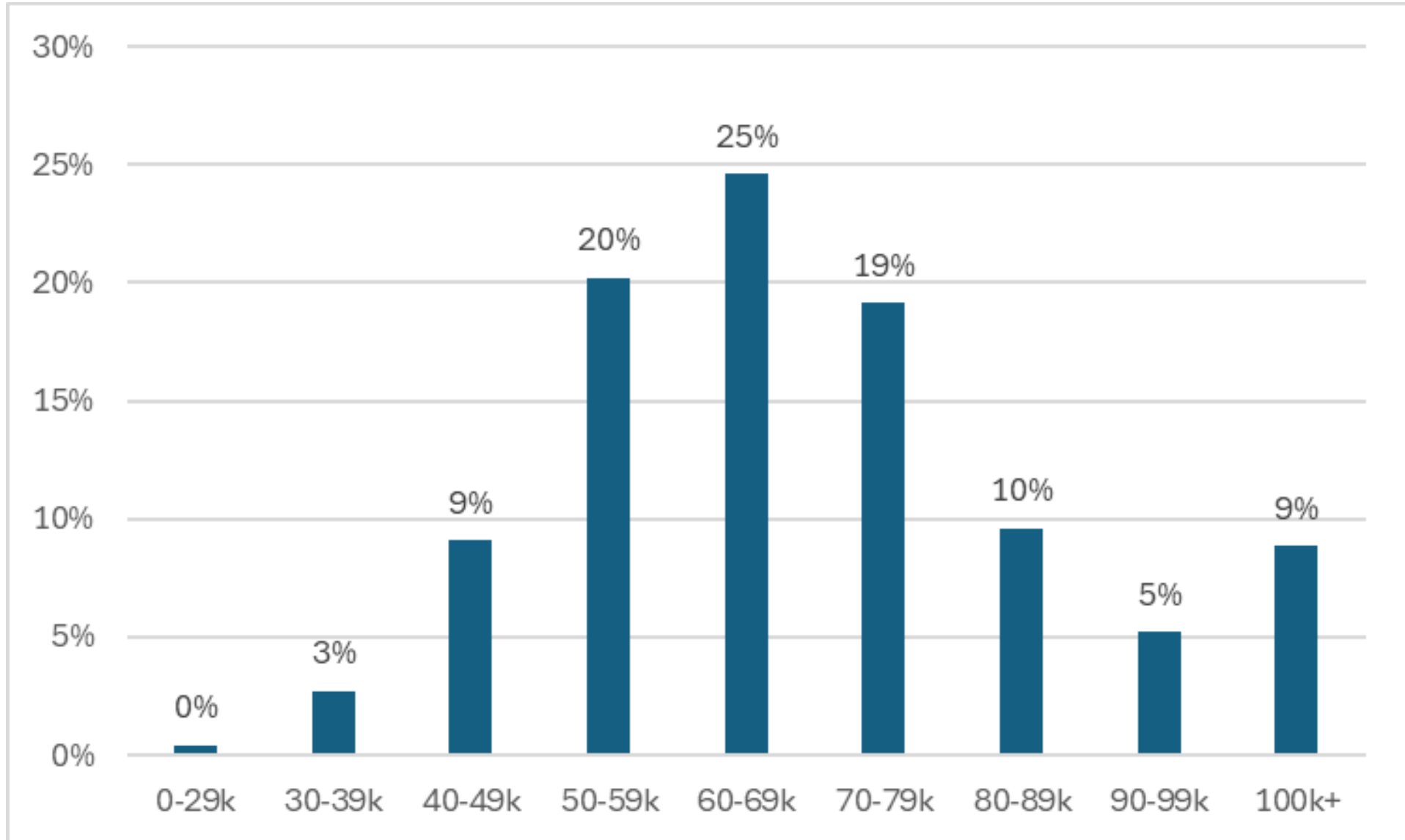
New Retiree Count by Year



Distribution of New Retirees by Age



Distribution of Benefits for New Full Career Retiree



- **Updates on Request for Proposal for 275 E. Broad Street Office Building**
- **STRS Ohio Website Redesign Is Now Live**
- **Employer Reporting Education Meets With Employers**
- **Staff Helps New Community Schools Set Up for STRS Ohio Reporting**
- **2025 Retirement Board Election Notices to Mail to Employers Next Month**



Questions?

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