This report reflects historical performance over various time periods. The performance numbers indicated below are as of Sept. 30, 2024.

Variable Investment Choices	A	verage Annual F	Rate of Return as	s of Sept. 30, 202	4		
Cash	3 Months ^c	1 Year	3 Years	5 Years	10 Years		
STRS Money Market Choice Index: 90-day U.S. Treasury bill	1.30% 1.37%	5.40% 5.46%	3.54% 3.49%	2.28% 2.32%	1.62% 1.65%		
Bonds	3 Months ^C	1 Year	3 Years	5 Years	10 Years		
STRS Bloomberg U.S. Universal Bond Index Choice ^A Index: Bloomberg U.S. Universal Bond Index	5.18% 5.20%	11.98% 12.08%	-1.11% -1.05%	0.64% 0.70%	2.05% 2.15%		
Large-Cap	3 Months ^c	1 Year	3 Years	5 Years	10 Years		
STRS Large-Cap Core Choice Index: Russell 1000° Index	5.64% 6.08%	35.58% 35.68%	11.70% 10.83%	15.67% 15.64%	12.03% 13.10%		
STRS Russell 1000 Index Choice Index: Russell 1000° Index	6.07% 6.08%	35.61% 35.68%	10.77% 10.83%	15.58% 15.64%	13.02% 13.10%		
Mid-Cap	3 Months ^C	1 Year	3 Years	5 Years	10 Years		
STRS Russell Midcap Index Choice Index: Russell Midcap* Index	9.19% 9.21%	29.23% 29.33%	5.67% 5.75%	11.22% 11.30%	10.10% 10.19%		
Small-Cap	3 Months ^C	1 Year	3 Years	5 Years	10 Years		
STRS Russell 2000 Index Choice Index: Russell 2000° Index	9.25% 9.27%	26.67% 26.76%	1.77% 1.84%	9.31% 9.39%	8.70% 8.79%		
International	3 Months ^C	1 Year	3 Years	5 Years	10 Years	Since Inception ^D	Inception Date
STRS MSCI World ex USA Index Choice Index: MSCI World ex USA Index	7.73% 7.76%	24.87% 24.98%	5.55% 5.65%	8.26% 8.36%	5.53% 5.68%		
STRS MSCI ACWI ex USA Index Choice Index: MSCI ACWI ex USA	8.02% 8.06%	25.16% 25.35%	3.98% 4.14%	7.43% 7.59%	N/A N/A	5.78% 5.89%	7/1/2018
Specialty/Real Estate	3 Months ^C	1 Year	3 Years	5 Years	10 Years		
STRS REIT Index Choice ^B Index: FTSE NAREIT Equity REIT	16.06% 16.09%	34.61% 34.74%	4.97% 5.07%	5.36% 5.46%	7.70% 7.83%		

Target Choice Options	Average Annual Rate of Return as of Sept. 30, 2024									
	3 Months ^c	1 Year	3 Years	5 Years	10 Years	Since Inception ^D	Inception Date			
STRS Target Choice 2025	6.53%	21.99%	3.90%	7.17%	6.67%					
STRS Target Choice 2030	6.68%	23.73%	4.74%	8.11%	7.28%					
STRS Target Choice 2035	6.80%	25.18%	5.44%	8.97%	7.84%					
STRS Target Choice 2040	6.93%	26.64%	6.15%	9.80%	8.38%					
STRS Target Choice 2045	7.06%	28.12%	6.85%	10.65%	8.84%					
STRS Target Choice 2050	7.15%	29.01%	7.23%	10.89%	8.95%					
STRS Target Choice 2055	7.15%	29.01%	7.23%	10.89%	N/A	9.83%	7/1/2018			
STRS Target Choice 2060	7.15%	29.01%	7.23%	10.89%	N/A	9.83%	7/1/2018			

Historic performance is not necessarily indicative of actual future investment performance, which could differ substantially. A member's units, when redeemed, may be worth more or less than their original cost. All performance figures after June 30, 2001, are provided net of annual fees. All returns are calculated in U.S. dollars. Current performance may be lower or higher than the performance data indicated above. For current performance data, call Nationwide Retirement Solutions toll-free at 866-332-3342 or visit www.strsoh.org.

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⁸The performance is based on the actively managed STRS REIT Choice until June 30, 2014, and the performance of the STRS REIT Index Choice after that date.

^c Returns are not annualized.

^D Reflects annualized performance since inception if less than 10 years.