




UNDERSTANDING YOUR STATEMENT OF OPEN TRANSACTIONS

STRS Ohio provides a monthly *Statement of Open Transactions* to employers with outstanding payments and/or credits on record with STRS Ohio. You will receive a statement only if you have open transactions on your account. **The statement is not an invoice.** Instead, it is intended to provide information about contributions and interest due, as well as unapplied payments. Please review the transactions listed and contact the STRS Ohio Employer Reporting Department toll-free at 888-535-4050 with questions. (If you recently remitted payment for any transaction listed, please disregard that item.)

- ❶ **Employer Code:** Your STRS Ohio employer number.
- ❷ **Statement of Open Transactions as of [Date]:** The statement includes payments received or due as of the date listed.
- ❸ **Transaction Date:** Depending on the type of transaction, this date may be the date a report or payment was received or the date the employer cost statement or invoice was issued.
- ❹ **Reference No.:** A unique number assigned to every transaction. You may be asked to provide this number for reference when contacting STRS Ohio.
- ❺ **Transaction Description:** A brief description of the open transaction, which may include any of the following:
 - **Backposting interest:** Interest due on payment of contributions that were earned in a prior fiscal year, but paid in the current fiscal year.
 - **Foundation deduction shortage:** Employer contribution amount due because STRS Ohio did not receive the expected deductions from state foundation settlements.
 - **Monthly PSC deductions due:** Member contributions due for the monthly purchase of service credit through payroll deductions.
 - **Payment received — not yet applied:** Unapplied payment received by STRS Ohio. Generally, payments are not applied if the corresponding payment remittance, payroll report or purchase service credit report was not received.
 - **Payroll-reported contributions due:** If the amount is positive (owed), it is for a payroll report submitted to STRS Ohio. It could be the full amount of the payroll report or a partial amount for which payment was not received. If the amount is negative (credit), it is for a payroll report submitted as a correction for an overpayment made to STRS Ohio.
 - **PSC employer cost:** Employer cost associated with service credit purchased by a member.



Monthly Statement of Open Transactions

Please review the monthly *Statement of Open Transactions* shown below. These statements are sent to employers with outstanding payments and/or credits on record with STRS Ohio as of the date they are generated.

This statement is not an invoice. Instead, it is intended to provide information about contributions and interest due, as well as unapplied payments. If you recently remitted payment for any transaction listed, please disregard that item.

For more information about each part of your statement see the [Understanding Your Statement of Open Transactions guide](#). Contact the STRS Ohio Employer Reporting Department toll-free at 888-535-4050 with questions.

❶
9999 OHIO LOCAL SCHOOLS
10/13/2020

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Statement of Open Transactions as of 10/31/2020

❸ Transaction Date	❹ Reference No.	❺ Transaction Description	❻ Due Date	❼ Amount
10/02/2020	999999999	Payroll-reported contributions due	10/09/2020	\$5,366.39
Total Due:				\$5,366.39

- ❻ **Due Date:** The date payment was or will be due to STRS Ohio. (Note: It is not unusual for PSC employer costs to be due on a future date.)
- ❼ **Amount:** Payment due or credit on your account.