



Online learning opportunities continue for members

STRS Ohio continues to offer our members **one-on-one retirement counseling and group education opportunities** as we begin to transition back to work at our Columbus office. Members can schedule a benefits counseling appointment (offered by teleconference or videoconference) through their Online Personal Account or by calling STRS Ohio toll-free at 888-227-7877. In-person appointments are not currently available, and our Columbus office remains closed to visitors for now.

STRS Ohio is offering our **Financial Fitness** webinar on multiple dates this summer. Targeted to members who are early to

midcareer, this webinar provides information about STRS Ohio benefits and improving one's overall financial health. More details are available at www.strsoh.org/actives, under "Counseling and Seminars."

For members nearing retirement, STRS Ohio offers a new **Getting Retirement Ready** video series at www.strsoh.org/videos. The brief three-video series focuses on steps and information members should consider 12–18 months, 6–12 months and 1–6 months before retirement.



Resources offered to assist faculty with retirement plan selection decision

STRS Ohio offers several resources to ensure your new faculty have the necessary details to guide them in the decision of selecting a retirement plan.

Retirement plan selection packet — Mailed to all new higher education faculty, this packet includes print materials pertaining to retirement plan options and features, plan selection steps and investment options.

Retirement Plan Options video series — Available at www.strsoh.org/videos, these videos offer information about plan selection details, STRS Ohio retirement plan features, the alternative retirement plan (ARP) option and selecting investments.

Plan option information — The New Member section at www.strsoh.org/actives includes retirement plan descriptions,

details about choosing a plan, frequently asked questions and investment fund returns.

Retirement plan election and selection forms — Faculty who are selecting STRS Ohio as their retirement plan provider have two steps to take:

1. Selection of STRS Ohio on the *Retirement Plan Election Form* (available at www.strsoh.org/forms).
2. Selection of an STRS Ohio retirement plan (can be indicated at www.strsoh.org in the Online Personal Account area, under Member Information).

COMPARING PLANS	Defined Benefit Plan	Defined Contribution Plan	Combined Plan
Investments selected by member		✓ (entire account)	✓ (defined contribution portion)
Predictable monthly retirement benefit	✓		✓ (defined benefit portion)
Greatest portability		✓	
Greatest investment risk		✓	
Disability and survivor benefits during career*	✓		✓
Access to health care coverage in retirement*	✓		✓

*Upon meeting eligibility criteria.



Help us stay connected with your faculty

STRS Ohio strives to keep members informed about their benefits throughout their career and in retirement. For this reason, it is important that the system have current contact information on file. Please ensure that new faculty contact information you provide to STRS Ohio is current. Members can also update this information via their Online Personal Account at www.strsoh.org.



Schedule an STRS Ohio meeting at your college or university

STRS Ohio is available to attend faculty orientation meetings to provide new hire information pertaining to STRS Ohio retirement plans and benefits. We are also available to provide meetings targeting your faculty in other stages of their career and can work with you to customize the right content for your audience. Contact us now to get on our schedule for this fall! Call 614-227-4082 or email MBGroupEducation@strsoh.org.

Additional savings. A necessity!

STRS Ohio may be a substantial source of retirement income for your faculty members, but to help ensure future financial security additional savings are essential. More than nine out of 10 STRS Ohio retirees have at least one source of income in addition to STRS Ohio; more than two thirds have at least two additional sources.* Supplemental retirement plans — such as a 403(b) plan or the 457(b) governmental plan through Ohio Deferred Compensation — are voluntary savings accounts that enable STRS Ohio members to save on a tax-deferred basis or with tax-free growth. Further details are available at www.strsoh.org/actives (under Preparing for Retirement).

*According to 2020 STRS Ohio member survey results.



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2/3

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Do you need us to update your contact information?

We want to make sure this newsletter is reaching the right person. If the contact person for your college or university has changed, please let us know. Also, if you would like to receive this newsletter by email, please provide an email address. To update your contact information, please email Shara Bailey at BaileyS@strsoh.org.