

**STRS**  
OHIO

**EMPLOYER  
EDUCATION**

**Employer  
Basics 101:  
Compensation  
and Payroll  
Reporting**

50-122, 8/24/0

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## Agenda

- Compensation
- Payroll Reports
- Accrued Contributions
- Remitting Payments
- Additional Requirements





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## Compensation

**Compensation:** Salary, wages and other earnings paid to a member, including amounts paid for supplemental contracts



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## Compensation

Current Contribution Rate	
<b>14%</b> <i>Employer</i>	<b>14%</b> <i>Member</i>

Contribution Rates		
Effective	Member	Employer
July 1, 2013	11%	14%
July 1, 2014	12%	14%
July 1, 2015	13%	14%
July 1, 2016	14%	14%



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## Compensation

What is compensation?	What isn't compensation?
<ul style="list-style-type: none"><li>• Longevity</li><li>• Performance-related bonus</li><li>• Signing bonus</li></ul>	<ul style="list-style-type: none"><li>• Unused time</li><li>• In lieu of insurance</li><li>• Job-related expenses</li><li>• Attendance bonus</li></ul>



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## Payroll Reports



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## Payroll Reports

STATE TEACHERS RETIREMENT SYSTEM OF OHIO		Date :	07/15/2024	Time :	13:01
Payroll Work Report		Page : 4 of 4			
Employer Name: OHIO LOCAL SCHOOLS	Employer Number: 9599	Report ID: 15110446	Type of Report: Regular		
Report Start Date: 07/01/2024	Report End Date: 07/15/2024				
SSN	Name	Pre- Tax	After- Tax	Accrued Indicator	
XXX-XX-1298	Abbott, Bud	228.08	0.00	Y	
XXX-XX-6366	Laurel, Stan	437.78	0.00	Y	
XXX-XX-9807	Hardy, Oliver	170.06	0.00		
XXX-XX-4779	Chaplin, Charlie	266.28	0.00	Y	
XXX-XX-4779	Chaplin, Charlie	150.00	0.00		
		25,487.09	0.00		



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## Accrued Contributions

### Understanding accrued contributions


- Earned by June 30 of the fiscal year but not paid until July and August of the next fiscal year



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## Accrued Contributions

Pay Date	Contributions	Accrued Indicator
7/15/2023	\$179.15	Y
7/31/2023	\$179.15	Y
8/15/2023	\$179.15	Y
8/30/2023	\$179.15	Y
9/13/2023	\$200.04	
9/30/2023	\$200.04	
10/15/2023	\$200.04	
10/31/2023	\$200.04	
11/15/2023	\$200.04	
11/29/2023	\$200.04	
12/13/2023	\$200.04	
12/30/2023	\$200.04	
1/15/2024	\$200.04	
1/31/2024	\$200.04	


  
Paid in 2023–2024  
fiscal year.  
Move back to  
2022–2023 fiscal  
year.

Pay Date	Contributions	Accrued Indicator
2/14/2024	\$200.04	
2/28/2024	\$200.04	
3/13/2024	\$200.04	
3/31/2024	\$200.04	
4/15/2024	\$200.04	
4/30/2024	\$200.04	
5/15/2024	\$200.04	
5/29/2024	\$200.04	
6/15/2024	\$200.04	
6/30/2024	\$200.04	
7/15/2024	\$200.04	Y
7/31/2024	\$200.04	Y
8/14/2024	\$200.04	Y
8/31/2024	\$200.04	Y


  
Paid after 6/30.  
Move back to  
2023–2024 fiscal  
year.

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## Remitting Payments

### Two easy ways to make payments

- Direct debit
- ACH credit or wire transfer

### Miscellaneous payments

- Checks – not accepted for member or employer contributions



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## Additional Requirements

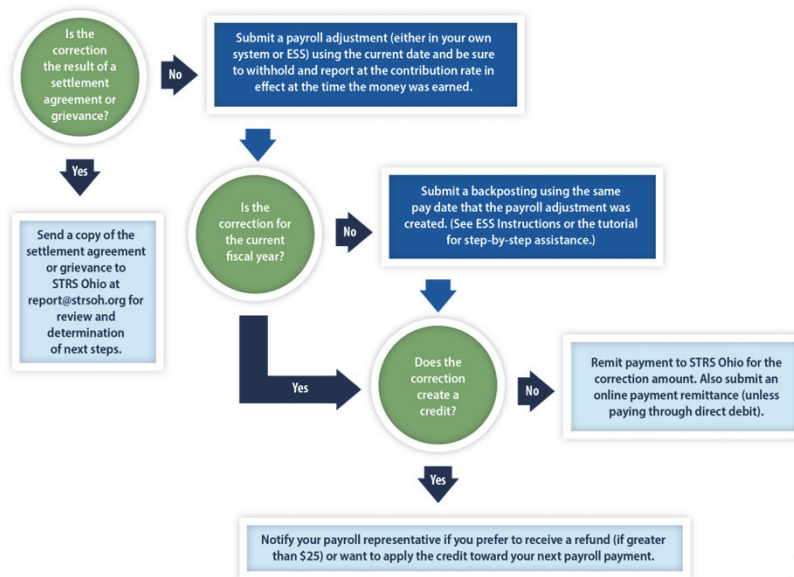
### Account corrections

- Backposting Adjustment and Payroll Adjustment tutorial videos
- *Backposting and Account Adjustments* fact sheet
  - Flow chart
- *Employer Basics 101: Account Adjustments and Backpostings* webinar
  - Oct. 9, 10 a.m.



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## Account Corrections Flow Chart



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## Additional Requirements

### Employer contributions

- State foundation program
  - Monthly shortage invoice
  - Annual reconciliation statement
- Direct pay



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## Current Obligations

- Now available on the ESS home page
- May include payroll contributions due, any penalties and interest, payments received that are not yet applied and more
- Shown in real time

### Current Obligations

Due Date	Description	Amount
03/01/2023	Interest on late contribution payment	\$69.43
03/01/2023	Penalty for late payroll reporting	\$750.00
03/17/2023	Payroll-reporting contributions due	\$26,334.81
04/05/2023	STRS Ohio event fee	\$25.00
	Payroll-reporting contributions due	-\$862.49
	Payment received - not yet applied	-\$2,729.82



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## Additional Requirements

### Statement of Open Transactions

- Review
- Allow for lag time
- If new item, wait
- If old item, call or pay

**Monthly Statement of Open Transactions**

Please review the monthly Statement of Open Transactions shown below. These statements are sent to employers with outstanding payments and/or credits in transit with STRS Ohio as of the date they are generated.

This statement is not an invoice. Instead, it is intended to provide information about contributions and interest due, as well as unpaid payments. If you recently received payment for any transaction listed, please disregard this item.

For more information about each part of your statement see the [Understanding Your Statement of Open Transactions page](#). Contact the STRS Ohio Employer Reporting Department toll free at 888-535-4050 with questions.

9999 OHIO LOCAL SCHOOLS 10/19/2023

Statement of Open Transactions as of 10/31/2023

Transaction Date	Reference No.	Transaction Description	Due Date	Amount
10/02/2023	999999999	Payments reported contributions due	10/08/2023	\$1,362.31
Total Due:				\$1,362.31

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## Questions?

We're here to assist you

- Call toll-free: 888-535-4050
- Send an email: [report@strsoh.org](mailto:report@strsoh.org)
- Visit our website: [www.strsoh.org/employer](http://www.strsoh.org/employer)

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## Thank You!

- This webinar will be available in the Education & Training section of the employer website
- Certificates of completion will be emailed within two weeks
- Please complete the evaluation as you exit the webinar

